



Corpay[^]

A seamless tracking technology for SWIFT payments

Build trust with your clients by integrating Payments GPS API to trace, locate, and enhance payment transparency within your ecosystem

What if you could trace payments transparently in real-time?

Enjoy enhanced real-time transparency with SWIFT payments booked through Corpay with Payments GPS API ("Payments GPS"). Partners receive a tracker ID for each payment which allows them to trace outgoing payments every step of the way – similar to a couriered parcel's tracking number.

Overcome payment tracking woes

Companies making payments often struggle with limited functionality for tracing payments, uncertainty regarding payment delivery and overall lack of visibility. The Payments GPS tracker alleviates the burden of ambiguity and provides insight with customized tracking.

Tracking IDs offer insightful and transparent real-time data during every step of the payment journey –all at the integrated partners' fingertips. Utilize the data provided by Corpay's Payments GPS according to individual need, with the flexibility to design a personalized payment tracking experience for downstream clients.

Common challenges

- Limited functionality to trace payments
 - Lack of payment trail transparency; not knowing if payment is in process, delivered, rejected or simply delayed
 - No access/visibility into information on deductions at correspondent banks and final amount delivered to beneficiary
 - Relying on the principle of no-news-is-good-news
 - Delays in resolving investigations for downstream clients on a timely basis
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Payments GPS Benefits for integrated partners

- **Actionable transparency:** Receive raw real-time data on each payment, which can help you provide complete transparency on where the payment is, the latest status of the payment, reasons for rejection or delay, deductions by different correspondent banks, and the final amount delivered to the beneficiary.
- **Enhanced customer experience:** With real-time raw data, partners can easily and quickly investigate any inquiry from their clients, helping you both meet your SLA commitments for your downstream clients and also build trust with your clients and their beneficiaries.
- **Self-serve and scalability:** You can trace payments on demand with zero dependency on Corpay's team responding to phone call/email etc. Thus, the product improves your self-serve capability and allows you to scale international payments offering quickly.
- **Customization and flexibility in UX design:** The product provides a wide range of relevant data points for tracking payments, providing you with the flexibility to customize the payment tracking experience. You can present the payment journey, from booking to delivery, in a simple manner in a status report for a specific payment, or design a comprehensive payment journey for your downstream clients to give maximum visibility into the processing of payments.

How it works

- Payments Booked
- Payment Accepted
- **Payment Processed**
- Payment En Route
- Payment Delivered

How partners can use raw data from the API

The screenshot displays the 'Trace Payments' interface. At the top, it shows 'Trace ID: 220829-1FG487 | SubgiantFund'. The main status is 'Delivered' with a green checkmark. Below this, a timeline shows three stages: 'Accepted' (Dec 08, 2022), 'Processed' (Dec 08, 2022), and 'Delivered' (Dec 08, 2022). A 'Swift Message' box on the right contains details like 'Instructed Amount: USD 6,532.32' and 'Total Deductions: USD 200.00'. Below the timeline is the 'Rail Ecosystem' section, which lists four banks: Bank of America (New York), Loyds TSB (Wollongong), Simply Delightful Bank (Sydney), and Bank of America (Toronto). Each bank entry includes BIC, location, received/released dates, and a 'Deductions' section with 'Instructed Amount' and 'Credited Amount'.